



United States Department of Agriculture  
National Agricultural Statistics Service



## Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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### CORN PRICE UP, SOYBEAN & WHEAT PRICES DOWN

Prices received by Minnesota farmers for corn for August averaged \$5.90 per bushel, an increase of \$0.07 from the July price according to the USDA, NASS, Minnesota Field Office. Soybeans were down \$0.40 to an August price of \$12.40 per bushel. The all wheat price was also down, decreasing \$0.13 to an August price of \$7.40 per bushel.

The all milk price for August, at \$22.60 per cwt., was up \$0.10 from July.

The August U.S. All Farm Products Index of Prices Received by Farmers in August, at 182 percent, based on 1990-92=100, increased 2 points (1.1 percent) from July. The Crop Index is up 2 points (1.0 percent), and the Livestock Index increased 3 points (1.9 percent).

### AVERAGE PRICES RECEIVED BY FARMERS

| Commodity And Unit               | U.S.              | ----- Minnesota ----- |                 |                   |
|----------------------------------|-------------------|-----------------------|-----------------|-------------------|
|                                  | August<br>2011 1/ | August<br>2010 2/     | July<br>2011 2/ | August<br>2011 1/ |
| Barley, Feed & Malting, bu.....  | 5.21              | 3/                    | 4.90            | 3/                |
| Beans, Dry Edible, All, cwt..... | 42.00             | 31.50                 | 39.50           | 43.50             |
| Corn, bu.....                    | 6.62              | 3.42                  | 5.83            | 5.90              |
| Hay, All Baled, ton.....         | 172.00            | 101.00                | 113.00          | 108.00            |
| Alfalfa, Baled, ton.....         | 191.00            | 115.00                | 120.00          | 115.00            |
| Other, Baled, ton.....           | 127.00            | 70.00                 | 90.00           | 85.00             |
| Oats, bu.....                    | 3.33              | 2.05                  | 3.13            | 2.90              |
| Potatoes, cwt.....               | 11.06             | 9.10                  | 31.00           | 3/                |
| Soybeans, bu.....                | 12.90             | 9.87                  | 12.80           | 12.40             |
| Sunflowers, All, cwt.....        | 33.20             | 16.60                 | 30.90           | 33.70             |
| Wheat, All, bu.....              | 7.56              | 5.22                  | 7.53            | 7.40              |
| Milk, All, cwt.....              | 22.00             | 16.50                 | 22.50           | 22.60             |

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms

### U.S. INDEX SUMMARY (1990-92 = 100)

| Item  | July<br>2010 | August<br>2010 | July<br>2011 | August<br>2011 |
|---|--------------|----------------|--------------|----------------|
| Prices Received.....                              | 138          | 141            | 180          | 182            |
| Prices Paid (Interest, Taxes,<br>Wage Rates)..... | 181          | 182            | 204          | 204            |
| Parity Ratio 1/.....                              | 76           | 77             | 88           | 89             |

1/ Computed by dividing Prices Received Index by Prices Paid Index.

### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

| Commodities            | August<br>2010 2/ | July<br>2011 2/ | August<br>2011 1/ |
|------------------------|-------------------|-----------------|-------------------|
| All Farm Products..... | 141               | 180             | 182               |
| Crops.....             | 151               | 206             | 208               |
| Meat Animals.....      | 128               | 152             | 152               |
| Dairy Products.....    | 128               | 168             | 168               |
| Poultry & Eggs.....    | 151               | 150             | 160               |

1/ Preliminary 2/ Entire month data.

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